

January 22, 1973

(Start of Belt #6)

I'd like to say that this is one of the many bills that is probably in time eroding the safety of the depositor. Now many of you here have forgotten or don't remember, weren't in existence, when most people lost their savings in our banks, and all these restrictions were put into the banking laws at this time to protect the depositor, and we are gradually year by year eroding this safety of our deposits, row most of us here, have lived through the booming forties and the booming fifties and the sixties and now the seventies. We have never known depression. We have never known money panics and bank runs, and all these things we are doing away with were put into the, these restrictions were put in during the, after the great catastrophe of the thirties when most people lost their deposits in our banks, so as we lengthen the terms of these loans we jeopardize to a certain degree, not very much but little by little the safety of our deposits. By the way I don't have any deposits in the bank I keep mine in circulation.

SPEAKER: Is there any further discussion? Senator Whitney.

SENATOR WHITNEY: The Standing Committee report, does not indicate whether or not there was anybody who opposed this bill at the hearing, Senator Wiltse could you answer that question? We couldn't hear you, your button - still not on -

SPEAKER: I don't believe you are on Senator Wiltse.

SENATOR WILTSE: There we are. There was no opposition to the bill answers placed out with the majority of the committee.

SPEAKER: Is there any further discussion? If not are you ready for the question, the question being shall the bill as amended be advanced to E&R for review, this requires 25 votes, all those in favor vote aye, those opposed vote no. Have you all voted? The clerk will record.

CLERK: 30 ayes, 2 nays, 17 not voting, Mr. President, on the motion to advance.

SPEAKER: The bill is advanced. Now LB 224, I might mention LB 224 and 253 were put on general file directly I believe without a committee hearing, and they haven't been on there the required 5 days, in accordance with the rule, if you do want to take them up it would require a suspension of the rules, Senator Marsh.

SENATOR MARSH: Mr. Speaker I would move that we suspend the rules and deal with 224, I'm not the sponsor of 253, so I would just bring the one bill at this time.

SPEAKER: Senator Marsh has moved that the rules be suspended and we take LB 224 now, is there any discussion, Senator Barnett.

SENATOR BARNETT: Just a question of Senator Marsh, Please.

SPEAKER: Senator Marsh do you yield?

SENATOR MARSH: Yes.

SENATOR BARNETT: Is there a reason, I guess this is proper, if it isn't you can rule me out of order, is there a reason why we take this up without a Committee Hearing?

SENATOR MARSH: There is a reason, this is not a controversial bill or in any form from my point of view, this is a technical bill having to do with administrative procedures in the records management division of the Secretary of State's office.